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Department 103
LITTLETON, COLORADO, U.S.A.

Index to 1961 Articles In Club Management

ACTIVITIES

Bowling is our top club activity, pg. 28, Feb.

ACTIVITIES, WINTER

Curling rink picks up business, pg. 30, Feb.

AIR CONDITIONING

Humidity control gives us weather insurance, pg. 30, June. Planning and teamwork produce an efficient air conditioning system, pg. 30, Oct.

ATHLETICS

Athletic program for city clubs, pg. 51, Feb.

AUTOMATION

Automation—an answer for curbing labor costs, pg. 23, Jan.

BEER

(See Beverage)

BEVERAGE

Wine tasting with Old World touch, pg. 24, Apr. Club adds wine menu, pg. 26, May.

We build sales volume through beverage promotion, pg. 20, Aug. Wine or liqueur suggestions almost always sells, pg. 22, Aug. German beer party—informal, inexpensive fun, pg. 24, Aug. We stage low-cost parties with beer and sauerbraten, pg. 25, Aug. Beverage control, pg. 26, Aug.

Non-alcoholic 'wine' boosts my bar revenue, pg. 30, Aug. What kind of a job is your club doing on wines? pg. 34, Aug. Free cocktail hour-liqueurs for dessert, pg. 46, Aug.

Promotion of mixed drinks and bar tips, pg. 52, Aug. Ideas for serving vodka punches at club parties, pg. 61, Aug. Recipes for holiday parties, pg. 16, Dec.

Wine Pressings (pg. 6, Jan.; pg. 6, Feb.; pg. 72, Mar.; pg. 53, Apr.; pg. 72, May; pg. 60, June; pg. 68, July; pg. 34, Aug.; pg. 61, Sept.; pg. 90, Oct.; pg. 72, Nov.; pg. 24, Dec.)

BOARDS

Board-manager relations, pg. 60, March.

BOOKKEEPING

How mechanized equipment improves bookkeeping efficiency, pg. 22, Sept.

BOWLING

Bowling is our top club activity, pg. 28, Feb.

BUDGETS

Budgets, pg. 48, March.

BUYING PROCEDURES

Sales, costs, buying trends shown in new Club Management survey, pg. 24, May.

CITY CLUB OPERATION

Athletic programs for city clubs, pg. 51, Feb.

CLUB OPERATIONS, GENERAL

Denver clubs feature fine food and service, pg. 64, Jan. Humidity control gives us weather insurance, pg. 30, June.

Back Issues Available

Certain months of 1961 are available at \$1 each on a first-come, first-served basis. Send cash or check to CLUB MANAGEMENT, 408 Olive St., St. Louis 2, Mo., indicating months you want.

January (limited number)	September
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Bowling is our top club activity, pg. 28, Feb.

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Curling rink picks up business, pg. 30, Feb.

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Humidity control gives us weather insurance, pg. 30, June. Planning and teamwork produce an efficient air conditioning system, pg. 30, Oct.

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Athletic program for city clubs, pg. 51, Feb.

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Automation—an answer for curbing labor costs, pg. 23, Jan.

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Wine tasting with Old World touch, pg. 24, Apr. Club adds wine menu, pg. 26, May.

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Non-alcoholic 'wine' boosts my bar revenue, pg. 30, Aug. What kind of a job is your club doing on wines? pg. 34, Aug. Free cocktail hour-liqueurs for dessert, pg. 46, Aug.

Promotion of mixed drinks and bar tips, pg. 52, Aug. Ideas for serving vodka punches at club parties, pg. 61, Aug. Recipes for holiday parties, pg. 16, Dec.

Wine Pressings (pg. 6, Jan.; pg. 6, Feb.; pg. 72, Mar.; pg. 53, Apr.; pg. 72, May; pg. 60, June; pg. 68, July; pg. 34, Aug.; pg. 61, Sept.; pg. 90, Oct.; pg. 72, Nov.; pg. 24, Dec.)

BOARDS

Board-manager relations, pg. 60, March.

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How mechanized equipment improves bookkeeping efficiency, pg. 22, Sept.

BOWLING

Bowling is our top club activity, pg. 28, Feb.

BUDGETS

Budgets, pg. 48, March.

BUYING PROCEDURES

Sales, costs, buying trends shown in new Club Management survey, pg. 24, May.

CITY CLUB OPERATION

Athletic programs for city clubs, pg. 51, Feb.

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-----	---------

June (limited number)	November
-----------------------	----------

July	December
------	----------

COUNTRY CLUB OPERATIONS

Survey shows country clubs in better financial condition, pg. 52, Oct.

CONTROLS, BEVERAGE

We built sales volume through beverage promotion, pg. 20, Aug.

COSTS CONTROL

Automation—an answer for curbing labor costs, pg. 23, Jan. Labor savers . . . more answers to cost-cutting problems, pg. 27, Feb.

Control of payroll, pg. 55, Mar.

Cost cutting, pg. 18, Apr.

Sales, costs, buying trends shown in new CM survey, pg. 24, May.

CUISINE

How we prepare true French cuisine from the original recipes, pg. 21, Sept.

CURLING

Curling rink picks up our winter business, pg. 30, Feb.

DESIGN

What is good design to a club, pg. 67, Jan.

Design of the modern country club, pg. 76, Jan.

EMPLOYES

Training . . . one answer to the experienced help problem, pg. 20, Jan.

How to hire the best work force, pg. 21, Jan.

Ways to improve employee-member relations, pg. 22, Jan.

How we train our employes, pg. 22, May.

EQUIPMENT

How to improve your ware washing operation, pg. 38, July.

Island cooking and efficient ice-making features of remodeling, pg. 30, Oct.

Two new ice machines solve needs, pg. 28, Oct.

New dumbwaiter saves time and labor, pg. 27, Oct.

FINANCE

City club costs rising, pg. 50, Oct.

Survey shows country club in better position, pg. 52, Oct.

FLOOR MAINTENANCE

How the I.A.C. handles floor maintenance, pg. 48, Oct.

FOOD OPERATIONS

Logistics solves club eating problem, pg. 30, Jan.

Denver clubs feature fine food and service, pg. 64, Jan.

Variety is keynote to seafood dishes for Lent, pg. 44, Feb.

Types of food service, pg. 44, Mar.

Club serves salads as main dish, pg. 159, Mar.

The changing world of food service, pg. 19, May.

Pre-stuffed poultry for club parties, pg. 71, June.

Tips on planning menus for parties, pg. 28, July.

Light luncheons for women; good hearty foods for buffets, pg. 30, July.

Poolsides 'steak-outs', pg. 31, July.

Special themes help family buffets succeed, pg. 32, July.

New and unusual food selections help prevent jaded appetites, pg. 33, July.

We set aside various areas for particular foods, pg. 34, July.

The golden age for the restaurant man, pg. 36, July.

Informal, low cost bake draws parents and children, pg. 46, July.

Dessert ideas you can use, pg. 50, July.

Special food carries out party theme, pg. 65, July.

Menus for gourmet, anniversary dinners, pg. 70, July.

Special food service for the family of deceased member, pg. 71, July.

We hit the jackpot with luncheon buffets, pg. 72, July.

Menu book helps party planning, pg. 74, July.

Seattle clubs feature diversified dishes, pg. 80, July.

How to cook a goose—yours, pg. 24, Sept.

What I said is true, pg. 25, Sept.

Small club bolsters business with variety of seafood, pg. 96, Oct.

How top food service builds business, pg. 42, Nov.

New directions in food, pg. 17, Dec.

Foods for holiday thought, pg. 20, Dec.

How to carve country ham, pg. 22, Dec.

Food Topics (pg. 27, Jan.; pg. 34, Feb.; pg. 10, Apr.; pg. 44, May; pg. 34, June; pg. 32, Aug.; pg. 36, Sept.; pg. 38, Oct.; pg. 44, Nov.; pg. 60, Dec.)

GOLFING

Halfway house offers complete service, pg. 38, Sept.

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GOLF COURSE MAINTENANCE

Turf research project sponsored by Arizona Chapter, pg. 50. May. Irrigation system for turf, pg. 32, Sept.

HIRING

How to hire the best work force, pg. 21, Jan.

HISTORY OF CLUBS

A rollicking 80 years of Denver club life, pg. 78, Jan.

HOTEL SHOW

Record attendance in New York for "Club Managers Day" at Hotel Show, pg. 88, Jan.

Show to spotlight designs for dining and Club Managers Day, pg. 40, Oct.

Program set for Managers Day, pg. 46, Nov.

ICE

Using Ice... and plenty of it, pg. 27, Sept.

KITCHEN

How to plan kitchen layouts, pg. 64, Mar.

New kitchen is heart of our extensive facilities, pg. 30, Sept.

How small kitchen serves 300, pg. 32, Oct.

LABOR

Automation—an answer for curbing labor costs, pg. 23, Jan.

Training—one answer to the experienced help problem, pg. 20, Jan.

How to hire the best work force, pg. 21, Jan.

Ways to improve employee-member relations, pg. 22, Jan.

Labor savers... more answers to cost-cutting problems, pg. 27, Feb.

LENT

Variety is keynote to seafood dishes for Lent, pg. 44, Feb.

LIQUOR

(See Beverage)

MAINTENANCE

Humidity control gives us 'weather insurance', pg. 30, June.

(CLUB) MANAGER

The club manager's role, pg. 58, Mar.

Managerial qualities listed at MSU short course, pg. 59, Nov.

MANAGEMENT, CLUB

Authority reversal—the basic problem of club management, pg. 59, Jan.

Why experts should consult experts, pg. 84, Jan.

The club manager's role, pg. 58, Mar.

Board-manager relations, pg. 60, Mar.

A club manager's responsibilities, pg. 20, Apr.

Rolling Acres needs a manager, pg. 16, Apr.

Teamwork solves problems, pg. 15, Apr.

MEAT

Lamb dishes for luncheon menus, pg. 32, Jan.

(Also see Food)

MEMBERS, CLUB

Ways to improve employee-member relations, pg. 22, Jan.

Analysis of club membership, pg. 40, Mar.

How to keep club members happy, pg. 28, May.

How to keep club members happy, pg. 26, June.

How to make members aware of club's cost-of-living problems, pg. 68, June.

MEMBERSHIP

Analysis of club membership, pg. 40, Mar.

How to record membership statistics, pg. 20, May.

MENUS

Lamb dishes for luncheon menus, pg. 32, Jan.

Menu suggestions using foie gras, pg. 64, Feb.

Tips on planning menus for parties, pg. 28, July.

Menus for gourmet, anniversary dinners, pg. 70, July.

A gourmet's delight, pg. 75, July.

MILITARY CLUBS

Meeting of military club managers, pg. 77, Mar.

Tour of SAC clubs, pg. 74, Mar.

Air Force managers hear experts, pg. 63, June.

PARTY IDEAS

How we staged our Henry VIII dinner, pg. 27, Jan.

The pool is the focal point for our summer parties, pg. 23, Feb.

How we
A patio
A multi-
Our gas
How Col
We rope
How to
Tips on
German
We stage
Ideas for
How we
Paris the
Pool is s
Space ag
Nacht in
Materie
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PLANS, 1
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PROMOT
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RECIPES
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Recipes
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Face-lift
Tips on

TAX
Income

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A Junio

TENNIS
How ter
Active t
22, Febr

at
pg.
20,
27,
pg.
ns,
TAX

How we present our South Pacific party, pg. 24, Feb.
A patio party with a Hawaiian motif, pg. 25, Feb.
A multi-club cruise party, pg. 21, May.
Our gaslight spectacular, pg. 20, June.
How Colonial staged its anniversary ball, pg. 22, June.
We rope 'em in with a Western jamboree, pg. 24, June.
How to build your party around a special event, pg. 25, June.
Tips on planning menus for parties, pg. 28, July.
German beer party, pg. 24, Aug.
We stage low-cost parties with beer and sauerbraten, pg. 25, Aug.
Ideas for serving vodka punches at club parties, pg. 61, Aug.
How we staged a Roman party pg. 22, Nov.
Paris theme captivated membership, pg. 24, Nov.
Pool is setting for Riviera party, pg. 25, Nov.
Space age dinner dance, pg. 28, Nov.
Nacht im Munchen launches Beirstube Room, pg. 30, Nov.
Materie dance party, pg. 34, Nov.
Card parties with theme build attendance, pg. 38, Nov.
Unusual Swiss party theme, pg. 15, Dec.

PAYROLL

Control of payroll, pg. 55, Mar.

PLANS, PLANNING

Sold membership—Plum Hollow, Detroit, pg. 22, Oct.

PROMOTION

How to get the most from your club promotion pieces, pg. 38, Mar.
We build sales volume through beverage promotion, pg. 20, Aug.
Promotion of mixed drinks and bar tips, pg. 52, Aug.
We use personal sell to insure success of parties, pg. 34, Nov.

RECIPES

Lamb dishes for luncheon menus, pg. 32, Jan.
Recipes for dishes that are different, pg. 65, June.
Dessert ideas you can use, pg. 50, July.

REMODELING

What is good design to a club?, pg. 67, Jan.

REMODELING, CITY CLUBS

Locust Mid-City Club, Philadelphia, pg. 36, Oct.
Cincinnati Club, pg. 27, Oct.
Originality turns room into success, pg. 14, Dec.

REMODELING, COUNTRY CLUBS

Island cooking and efficient ice-making are features, pg. 30, Oct.
Vestavia Country Club, Birmingham, Alabama, pg. 30, Oct.
Maplewood (N. J.) Country Club, pg. 28, Oct.
Plum Hollow, Detroit, pg. 27, Oct.

SALES

Sales, costs, buying trends shown in new CM survey, pg. 24, May.

SOCIAL PLANNING

We plan winter schedule in spring, pg. 26, Nov.

SERVICE

Denver clubs feature fine food and service, pg. 64, Jan.
Unlimited opportunity, pg. 36, Mar.
Types of food service, pg. 44, Mar.
Imagination gives sparkle to European service, pg. 75, Sept.

SWIMMING POOL

Is your swimming pool a headache or an asset?, pg. 60, Jan.
Our pool brings us business, pg. 21, Feb.
The pool is the focal point for our summer parties, pg. 23, Feb.
We build outside activities around our pool, pg. 26, Feb.
A club "first", all-aluminum pool and building, pg. 32, Feb.
We net \$2,500 on pool season, pg. 63, Feb.
Swim meets boost attendance, pg. 65, Feb.
Face-lifting for a 20-year-old pool, pg. 32, June.
Tips on pool winterizing, pg. 70, Sept.

TAX

Income Tax exemption of social clubs, pg. 33, Mar.

TEEN-AGERS

A Junior Country Club, pg. 28, Sept.

TENNIS COURTS

How tennis can put bounce into your club, pg. 74, Jan.
Active tennis program demands rules to control use of courts, pg. 22, Feb.

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TRAINING

Training . . . one answer to the experienced-help problem, pg. 20, Jan.
Ways to improve employee-member relations, pg. 22, Jan.
How we train our employes, pg. 22, May.

WINE

(See Beverage)

WORK SHOPS

Lists managerial qualities at MSU short course, pg. 59, Nov.

Federal Tax Calendar for Clubs

Prepared by Horwath & Horwath

December, 1961

16—Withholding tax and Federal Insurance Contributions Act tax: The sum of tax withheld from wages during November, 1961, and employee tax and employer tax under the Federal Insurance Contributions Act for November, 1961, if more than \$100, payable to an authorized depositary. Return on Form 450.
Exempt corporations: Information return on Form 990 due from certain exempt corporations with accounting periods ended July 31, 1961.

31—Excise taxes: Tax on membership dues, initiation, transfer, and assessment fees, admissions, and other excise taxes for November, 1961, if more than \$100, payable to an authorized depositary. Return on Form 537.

January, 1962

15—Withholding tax and Federal Insurance Contributions Act tax: The sum of tax withheld from wages during December, 1961, and employee tax and employer tax under the Federal Insurance Contributions Act for December, 1961, may be remitted to an authorized depositary. Return on Form 450. If this option is exercised, Form 450 must be filed in time to permit authorized depositary to return validated Form 450 prior to filing return for fourth quarter of 1961.

Exempt corporations: Information return on Form 990 or 990-A, due from certain exempt corporations with accounting periods ended August 31, 1961.

31—Withholding tax and Federal Insurance Contributions Act tax: Return for fourth quarter of 1961 due and tax payable. Return on Form 941. Attach validated Forms 450 to return. Reconciliation return (Form W-3) for calendar year 1961 due and last day to give employee statement of tax withheld and wages paid for the calendar year 1961.
Unemployment tax: Return for 1961 due and tax payable.

Excise taxes: Tax on membership dues, initiation, transfer and assessment fees, admissions and other excise taxes for December, 1961, if more than \$100, may be paid to an authorized depositary. Return on Form 537. If this option is exercised, Form 537 must be filed in time to permit depositary to return validated Form 537 prior to date for filing return for the fourth quarter of 1961. Otherwise, return for fourth quarter due and tax payable. Return on Form 720. Attach validated Forms 537 to return. If return is accompanied by depositary receipts showing timely payment of tax for the entire quarter, due date of Form 721 is extended to February 10, 1962.

